

Message Text

CONFIDENTIAL

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ACTION OPIC-06

INFO OCT-01 ARA-06 ISO-00 EB-07 COME-00 AID-05 TRSE-00

CIAE-00 INR-07 NSAE-00 SSO-00 INRE-00 INT-05 CIEP-01

L-03 H-02 SP-02 FRB-03 /048 W

----- 112320

O 091512Z JUL 75

FM AMEMBASSY KINGSTON

TO SECSTATE WASHDC IMMEDIATE 8201

C O N F I D E N T I A L KINGSTON 2602

EO 11652: GDS

TAGS: EMIN EINV JM

SUBJECT GOJ CONSIDERING REVERE BUYOUT

REF: KINGSTON 1593

1. REVERE VP AND LOCAL GENERAL MANAGER NEIL O'DONNELL HAS INFORMED EMBASSY THAT HIS MEETING YESTERDAY (REFTEL) WITH GOJ WENT VERY WELL AND HE ENCOURAGED BY INDICATION THAT GOVERNMENT CONSIDERING 100 PERCENT BUYOUT, OR AT LEAST PORTION, OF REVERE'S INTERESTS IN JAMAICA

2. AS RESULT YESTERDAY'S MEETINGS AND CALL BY REVERE PRESIDENT WILLIAM COLLINS TO PM MANLEY IT AGREED THAT REVERE VPS MOLOWA, BRINT, AND RENTSCH WOULD RETURN JAMAICA IMMEDIATELY FOR FURTHER TALKS SCHEDULED TO BEGIN 10:00 AM JULY 10 WITH BAUXITE COMMISSION CHAIRMAN PAT ROUSSEAU, ERWIN ANGUS, BAUXITE COMMISSION SECRETARY, AND A YET UNNAMED FINANCIAL EXPERT

3. O'DONNELL COMMENTED THAT SOME FORM OF BUYOUT WAS ONLY VIABLE SOLUTION FOR REVERE PROBLEMS AND THAT HE ASSUMED GOVERNMENT WOULD EXPAND EXISTING PLANT ONCE IT TOOK CONTROL. ANNOUNCEMENT OF SHUTDOWN HAS NOW BEEN SHELVED PENDING OUTCOME OF FURTHER NEGOTIATIONS. GERARD

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NOTE BY OC/T: REFERENCE MAY BE KINGSTON 2593.

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Margaret P. Grafeld
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06 JUL 2006

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To: STATE
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